



# INDEPENDENT JEWISH DAY SCHOOL an ACADEMY

Head Teacher and Head of Kodesh  
Rabbi J Ebrahimoff MSc, NPQH

## Value for Money Statement

Academy Trust Company Number: 7718480.

Year ended: 31 August 2016

I accept that as the Accounting Officer of the Independent Jewish Day School Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

### Improving Educational Results:

We have ensured that resources are directed in order to meet the pupils' educational requirements by targeting resources in line with the School Improvement Plan (SIP) priorities, including:

- The introduction of a new leadership structure for the Nursery class and a newly designed outdoor area for the Early Years classes to ensure that pupils are able to access all Prime and Specific areas of learning both indoors and outdoors.
- The introduction of a new marking, assessment and target-setting policy to ensure that marking and target setting leads to effective outcomes for pupils in all subjects.
- The appointment of a new Jewish Studies Coordinator to ensure that the school maintains its Pikuach Outstanding status for Religious Studies.
- The appointment of a More Able Coordinator to ensure that higher attaining pupils are able to continue making good progress in upper KS2 and throughout the school.
- The introduction of a new Assessment for Learning scheme to support and complement the school's progression frameworks.
- The production of new English Reading schemes for KS1 and KS2 and the introduction of new Initiatives to accelerate the progress of pupils in English Writing.
- Refining staff Performance Review and Appraisal processes for effective monitoring of performance aligned to school priorities and professional development areas.

The effectiveness of these strategies can be seen in improved pupil outcomes, SATS results, staff observations and policies in place for the new curriculum.

כי נר מצוה ותורה אור

Principal Rabbi Kimche PHD

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Charity number 287148; Company number 7718480



**Financial Governance and Oversight:**

Our governance arrangements include regular monitoring by the Board of Directors and its committees, including the Finance and Audit Committee. They receive regular financial reports and challenge the Accounting Officer with relevant questions. There is an accountant and finance experts on the Board of Directors. The Directors are further informed by a regular internal auditor (Responsible Officer) reports which are presented and discussed at Directors meetings.

**Better Purchasing:**

Examples of steps taken to ensure value for money when purchasing include:

- Exploring alternative purchasing options both on-line and direct through suppliers to find the best value.
- Working with other local schools in partnership to identify products and services that can be procured across a number of schools in order to drive down cost and/or negotiate favourable rates e.g. assessment data systems, maintenance and educational suppliers.
- Implementing a tender process for significant purchases and/or contracts
- The SBM has been influential in driving down costs through better procurement and negotiation throughout 2015/16, including catering, property management contracts and residential trip costs.

**Better Income Generation:**

The school ensures that income generation is maximised where appropriate. For example, the school is part of a Teaching Alliance and supports Teacher Training initiatives to receive extra funding.

**Reviewing Controls and Managing Risks:**

The Finance and Audit Committee, SBM and the Senior Leadership Team have reviewed regular budget reports, including future recommendations in line with the school's SIP. This has ensured that spending is within budget and forward plans are agreed and implemented when there has been any variance. Actions taken to manage risk include the purchase of an appropriate level of insurance cover, following consultation with the school's broker. The school have acquired professional HR and legal service providers.

**Future Objectives:**

We recognise the need to continue developing relationships with other academies and/or local schools, in order to benefit from economies of scale in procuring products and services, developing staff and sharing knowledge, skill and expertise.

**Signed: JACOB EBRAHIMOFF**

Name: RABBI JACOB M EBRAHIMOFF  
**Academy Trust Accounting Officer**  
19.10.2016